

Waganakising Odawa
Appropriate and Finance Committee

John Bott, Treasurer and Chair
Kevin Gasco
William A. Denemy

Meeting Location: LTBB Governmental Administration Building
7500 Odawa Circle, Harbor Springs, MI 49740 Tribal Council Chambers

MINUTES
October 6, 2012

Call to Order: 1:32 p.m.

Committee Member Roll Call

Present: Treasurer Bott, Councilor Denemy, Councilor Gasco

Staff: Legislative Services Attorney Budnick, Legislative Office Manager Michele LaCount,
Treasury Director Michael Garrow

Guest: Councilor Keshick, Councilor Otto, Councilor Bardwell, Tribal Chairman Dexter
McNamara, Sovereign Finance Jeff Lamb, Interim CFO Carrie Carlson

Adoption of Agenda

Motion made by Councilor Denemy and supported by Councilor Gasco to adopt the agenda of
October 6, 2012 as amended.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

Minutes:

Motion made by Councilor Gasco and supported by Councilor Denemy to approve the minutes
of September 7, 2012 as presented.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

Business:

Motion made by Councilor Gasco supported by to Councilor Denemy to recommend to Tribal
Council to approve the supplemental funding request from the Legislative branch for an
Administrative Assistance 1 level 3, in the amount of \$6,334 for FY 2012 and \$38,000 for FY
2013 to come from prior period funds.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

Discussion: Investment Policy Statement

Discussion: Hiring of Stella Kay for Senior Financial Analyst.

Discussion: Update on Accounting System with Interim Chief Financial Officer Carrie Carlson.

Discussion: Odawa Fishery, Inc., financials and Board signatory authority.

Recess called:

Meeting reconvened: 3:01 p.m.

Discussion: with interim CFO Carrie Carlson regarding 2014 budget formulation process.

Recess called: 4:12 p.m.

Meeting reconvened: 4:23 p.m.

4:24 p.m. Motion made by Councilor Gasco and supported by Councilor Denemy to go into closed session for confidential business matters.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

5:19 p.m. Motion made by Treasurer Bott and supported by Councilor Denemy to return to open session.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

5:19 p.m. Motion made by Treasurer Bott and supported by Councilor Denemy to go into close session for confidential business matters.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

5:22 p.m. Motion made by Treasurer Bott and supported by Councilor Gasco to return to open session.

Vote: 3 -Yes, 0 -No, 0 -Abstained, 0 -Absent

Motion carried.

Public Comment

Public Comment opens at 5:25 p.m.

None

Public Comment closes at 5:36 p.m.

Next Meeting:

Appropriation and Finance Committee October 6, 2012

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Committee Meeting: **November 3, 2012**, Meeting Location: LTBB Governmental Administration Building, 7500 Odawa Circle, Harbor Springs, MI 49740, Tribal Council Chambers

Motion by Treasurer Bott and supported by Councilor Denemy to adjourn.

Vote: 3-Yes, 0-No, 0-Abstained, 0-Absent

Motion carried.